10 Minutes of Social Studies: Smart Money Choices

*Lessons from the Dr Pepper Museum to help you teach economics concepts, even in the midst of a busy day.*

Objective: SWBAT explain the purpose of budgeting and being a smart shopper.

TEKS: 1.8 A B C

(9) Economics. The student understands the condition of not being able to have all the goods and services one wants. The student is expected to:

(A) identify examples of people wanting more than they can have;

(B) explain why wanting more than they can have requires that people make choices; and

(C) identify examples of choices families make when buying goods and services.

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| Day | Tool  | Connection |
| Day 1 Engage | Do: As a class, create a dream shopping list, complete with extravagant and expensive things.  | Say:Tell students that *“I can buy some of these things, but I can’t buy them all! To be a smart shopper, a person needs to plan how to use the money they have wisely.”*  |
| Day 2 Explore | Play Video: As a class, watch a video about budgeting and smart shopping: [Schoolhouse Rock](https://www.youtube.com/watch?v=GawH48QNDfc). | Ask:As individuals, ask students to respond to the question: *“Why do people have to make choices when they shop? Why can’t they just buy everything?”* |
| Day 3 Explain | Read: As a class, read a book about money management: [Alexander, Who Used to Be Rich Last Sunday](https://www.amazon.com/Alexander-Used-Rich-Last-Sunday/dp/0689711999/ref%3Dsr_1_1?crid=29EQM6AJJZZQ3&keywords=alexander+who+used+to+be+rich+last+sunday&qid=1578086119&s=books&sprefix=alexander+who+used%2Cstripbooks%2C159&sr=1-1), [A Chair for Mother](https://www.amazon.com/Chair-Mother-Anniversary-Reading-Rainbow/dp/0688040748/ref%3Dsr_1_1?keywords=a+chair+for+mother&qid=1578086432&s=books&sr=1-1), or [Those Shoes](https://www.amazon.com/Those-Shoes-Maribeth-Boelts/dp/0763642843)   | Discuss:As a class, discuss the choices the characters in the book made with their money.  |
| Day 4 Elaborate | Do:In small groups, instruct the student to budget to spend $30 for a class party using a menu.  | Say:Explain that *“people need to plan for what they will buy so that they can make the best choices with their money.”*  |
| Day 5 Evaluate | Play VideoAs a class, watch a video about kids shopping: [What Would My Kid Do?](https://www.youtube.com/watch?v=-sCLXU9aaJw) | Ask: As individuals, students will respond to the following question: *“What you would do with $100 dollars? Why?”* |

RESOURCES:

Day 4:

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| Bag of Chips | $3.00 | Pinata | $6.00 |
| Cake | $10.00 | Pizza | $10.00 |
| Cup Cakes | $8.00 | Magician | $25.00 |
| Balloons | $5.00 | Crafts | $10.00 |
| Bounce House | $25.00 | Movie | $8.00 |
| Soda | $3.00 | Ice Cream | $5.00 |

