10 Minutes of Social Studies: Goods and Services

*Lessons from the Dr Pepper Museum to help you teach economics concepts, even in the midst of a busy day.*

Objective: SWBAT identify goods and services and describe how they are acquired.

TEKS: 1.7 A B C

(8) Economics. The student understands the concepts of goods and services. The student is expected to:

(A) identify examples of goods and services in the home, school, and community;

(B) identify ways people exchange goods and services; and

(C) identify the role of markets in the exchange of goods and services.

|  |  |  |
| --- | --- | --- |
| Day | Tool | Connection |
| Day 1 Engage | Do:  As a class, play charades with the goods and services on strips of paper pulled out of a bag. | Say:  Tell students that *“We need and want many things. Things we can buy and have are called goods. Things other people do for us are called services.”* |
| Day 2 Explore | Play Video:  As a class, watch a video about community helpers/jobs: [Goods and Services for Children](https://www.youtube.com/watch?v=Umq76iNkhx0). | Ask:  As individuals, ask students to respond to the question: *“What is a good? What is a service?”* |
| Day 3 Explain | Read:  As a class, read the advertisements in a magazine or newspaper. | Discuss:  As a class, identify if the advertisement is selling a good or a service. |
| Day 4 Elaborate | Do:  In small groups, tell the students to create a “billboard” on a piece of construction paper that will advertise a good or service. | Say:  Explain that *“businesses and stores in the free market (compare to a supermarket) sell goods and services to people.* |
| Day 5 Evaluate | Play Video  As a class, watch a video about how people get goods and services they need: [School House Rock](https://www.youtube.com/watch?v=wHY5cdExNa8&t=28s). | Ask:  As individuals, students will respond to the following question: *“How do you get the goods and services you need?* |

RESOURCES:

Day 1:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Bread | Hair Cut | Shoes | Teeth Cleaning | Hair Bush |
| Ball | Doctor Check Up | Soda | House Cleaning | Hat |
| Mail Delivery | Computer | Fix the Car | Telephone | Teach a Lesson |

